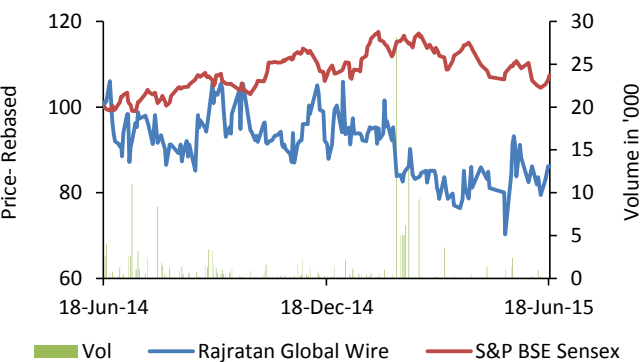


June 18, 2015

CMP		Rs. 85.0
BSE Code		517522
BSE ID		RAJGLOWIR
High/Low 1Y (Rs)		118.8 / 67.0
Average Volume (3M)		382
Market Cap Full/Free		
Float (Rs. Cr)		46 / 18

Shareholding %	Mar-15	Dec-14
Promoters	62.28	62.28
FII	0.02	0.02
DII	0.02	0.02
Public & Others	37.68	37.68

Stock Chart (Relative to Sensex)


Stock Performance (%)	1M	6M	1Yr
Rajratan Global Wire	-5.8	-2.0	-15.0
S&P BSE Sensex	-1.9	-0.9	7.6

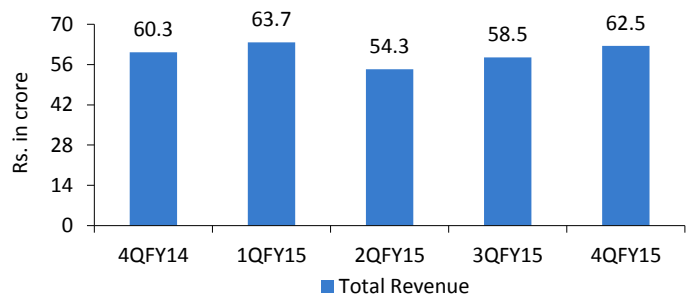
Financials	4QFY15	4QFY14	Y-o-Y
Revenue	62.5	60.3	3.6%
EBITDA	6.0	5.4	12.5%
Net Profit	2.4	1.5	62.3%
EPS (Diluted)	5.62	3.46	-
EBITDA Margin	9.6%	8.9%	-
Net Profit Margin	3.9%	2.5%	-

Common size Analysis	4QFY15	4QFY14	TTM
COGS / TR	71.5%	71.0%	71.8%
Emp. Cost / TR	3.7%	4.2%	4.2%
Other Exp. / TR	15.2%	15.9%	15.4%
Interest / TR	3.8%	3.5%	3.8%

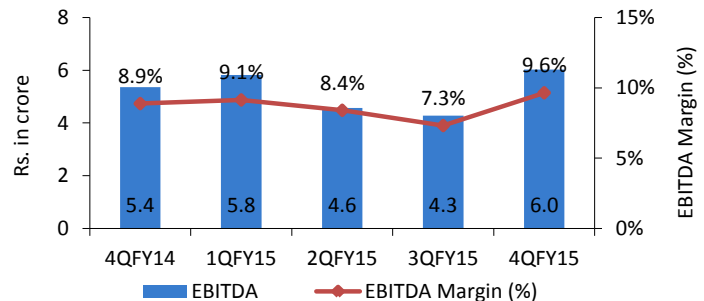
1. Financial Year ends on March 31.
2. Financials are on a Standalone basis.
3. All figures in Rs. crore except for per share data.
4. TR stands for Total Revenue

Quarter Review-Mar' FY15
Company reports a 3.6% Y-o-Y growth in total revenue in 4QFY15

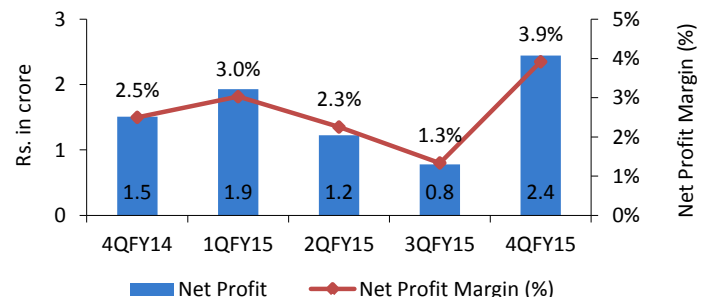
The company generated a total revenue of Rs. 62.5 crore in 4QFY15, 3.6% higher than the total revenue reported in the same period last fiscal. Revenue from the Bead Wire segment rose by 3.5% on Y-o-Y basis in 4QFY15.


EBITDA Margin rose on Y-o-Y basis in 4QFY15

The impact of rise in Cost of Goods Sold, as a part of total revenue, was outweighed by fall in employee expenses and other operating expenditures, resulting in rise in EBITDA Margin from 8.9% in 4QFY14 to 9.6% in 4QFY15.


Net Profit Margin rose during the year

Rise in EBITDA Margin, coupled with fall in depreciation cost, as a percentage of total revenue, helped the Net Profit Margin to rise from 2.5% in 4QFY14 to 3.9% in the quarter under review.



Summary Financials*

Particulars (Rs. Crore)	4QFY15	4QFY14	3QFY15	Y-o-Y %	Q-o-Q %	TTM	FY15	FY14
Net Sales	62.3	60.2	58.4	3.5%	6.7%	238.8	238.8	231.8
Other Op. Revenue	0.1	0.1	0.0	12.5%	351.4%	0.2	0.2	0.2
Total Revenue	62.5	60.3	58.5	3.6%	6.8%	239.0	239.0	232.1
Cost of Goods Sold	(44.7)	(42.8)	(42.4)	4.4%	5.3%	(171.5)	(171.5)	(164.6)
Gross Profit	17.8	17.5	16.0	1.5%	11.0%	67.5	67.5	67.4
Employee Costs	(2.3)	(2.6)	(2.5)	-10.8%	-7.7%	(10.0)	(10.0)	(9.9)
Other Expenditure	(9.5)	(9.6)	(9.3)	-1.3%	2.2%	(36.8)	(36.8)	(35.4)
EBITDA	6.0	5.4	4.3	12.5%	40.9%	20.7	20.7	22.1
Depreciation	(0.0)	(1.0)	(1.0)	-98.0%	-98.0%	(3.0)	(3.0)	(3.9)
EBIT	6.0	4.3	3.3	38.6%	84.1%	17.6	17.6	18.2
Finance Cost	(2.4)	(2.1)	(2.5)	11.6%	-6.0%	(9.1)	(9.1)	(8.9)
Other Income	0.2	0.1	0.3	136.2%	-20.5%	1.0	1.0	1.1
Exceptional Items	0.0	0.0	0.0	-	-	0.0	0.0	0.0
PBT	3.9	2.3	1.0	67.9%	276.3%	9.6	9.6	10.4
Income Tax	(1.4)	(0.8)	(0.2)	78.5%	478.0%	(3.2)	(3.2)	(3.1)
Profit after Tax	2.4	1.5	0.8	62.3%	213.3%	6.4	6.4	7.2
Extra Ordinary Items	0.0	0.0	0.0	-	-	0.0	0.0	0.0
Minority Interest	0.0	0.0	0.0	-	-	0.0	0.0	0.0
Net Profit	2.4	1.5	0.8	62.3%	213.3%	6.4	6.4	7.2
Rep. Basic EPS	5.62	3.46	1.79	-	-	14.65	14.66	16.63
Rep. Dilluted EPS	5.62	3.46	1.79	-	-	14.65	14.66	16.63
Equity Capital	4.4	4.4	4.4	-	-	4.4	4.4	4.4
Face value	10.0	10.0	10.0	-	-	10.0	10.0	10.0

Source: Company Financials, ICRA Online Research TTM-Trailing twelve months * All figures are on Standalone basis
 PL: Profit to loss, LP: Loss to profit NA-De-growth due to loss in both the year; S: Percent Change is huge due to base effect.

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